

A Kingdom View of Economic Collapse – No hype. Less fear. More faith. 2015, by Praying Medic

According to the Praying Medic, the main reason why many church leaders don't offer a plan to survive or rebuild after a global crisis is that they don't expect to be here – rapture will take Christians away. I'll address this view at the end.

Here's a quote from the book. It's about a dream the Praying Medic had, and his interpretation – please note he uses sarcasm:

"...one night I had a dream. In the dream, I met God, and He had a few things He wanted to share with me. He said He wanted me to heal the sick, cast out demons, raise the dead and proclaim His kingdom. The nerve of Him.

If He weren't the Almighty, I might have given Him a piece of my mind. He spoke not a word about waiting for the rapture and nothing about witnessing to sinners or handing out tracts.

God has a plan...If you're positioned in Him, and prepared mentally for the challenges that lie ahead, you may find all of this to be a liberating experience, and not a terrifying one."

The author then goes into technical descriptions of central banks, national currencies, money supply, government bonds, GDP, government debt, monetizing debt, interest rates, quantitative easing and hyperinflation.

Many currencies were once backed by a commodity such as gold. A currency not backed by a commodity is called a fiat currency. The Swiss franc was the last national currency to be backed by a commodity. It was backed by a minimum 40 percent gold, but it became a fiat currency in the year 2000.

Quantitative Easing (QE) is done when the interest rate is at or near zero, and the central bank expands money supply to encourage spending. QE is considered a last resort to stimulate the economy. Both the USA and the EU have recently used Quantitative Easing. In November 2008, during the housing bubble collapse, the US Federal Reserve announced its first round of Quantitative Easing, known as QE1. This was followed by QE2 in November 2010, QE3 in September 2012, QE4 in December 2012. The QE program ended in October 2014. During those 6 years, money supply grew rapidly by 500 percent, to about US\$4 trillion. During the same period, the Eurozone monetary base doubled, then it was substantially reduced.

Hyperinflation happens when the financial wheels fall off an economy. The author refers to a book on hyperinflation, titled, *Monetary Regimes and Inflation*, by Peter Bernholz, Professor of Economics in Basel, Switzerland. *"Hyperinflations are always caused by public budget deficits which are largely financed by money creation.....The figures demonstrate clearly that deficits amounting to 40 percent or more of expenditure cannot be maintained. They lead to high inflation and hyperinflations..."*

Referring to Bernholz's book, the Praying Medic lists 29 countries which experienced hyperinflation at various times since 1920. The list includes China, Taiwan, Western European countries and South American countries. As Bernholz mentioned, the trigger point for hyperinflation is when government debt-to-GDP ratio exceeds 40 percent or more. The government debt-to-GDP ratio for the USA and Canada are about 103 percent and 93 percent (883) respectively.

The author describes life during economic collapse. Life is extremely difficult and dangerous. Rioting and looting can be expected. Fuel becomes very expensive and scarce, therefore, supplies of everything become very expensive and scarce. Gold and silver become the new currency. Death due to disease is common. Law enforcement quickly disappears.

The economic collapse of Argentina from 1998 to 2002 was prolonged due to widespread political mismanagement and corruption. Inner city gangs of thugs would rob, rape and kill at night without fear of being apprehended. In rural areas, bands of thieves would strike isolated homes robbing and sometimes killing their victims. The safest places were neighbourhoods where citizens banded together, shared resources and defended the entire group as a unit. Gangs avoided these neighbourhoods. In an economic collapse there is definitely strength in numbers.

The author then looks at the USA. The US dollar is the world's unofficial reserve currency because it is the preferred currency of trade around the globe. If the USA defaulted on their debt, it may very well collapse the entire global banking system and cause other nations to default in the process. Thus, global economic collapse.

Glimpses of Things to Come

The Praying Medic states that he is not convinced that an economic collapse is unavoidable. He believes that God will reveal an impending economic collapse to believers before it happens. Therefore, if led, you can pray against such a crisis. Many prophetic leaders have had dreams of economic collapse, including Rick Joyner, John Paul Jackson and Larry Randolph. The Praying Medic then presents 18 dreams – his and other people's dreams - revealing the possibility of a financial collapse.

The Praying Medic is definitely not endorsing socialism when he states that, "If people become convinced that capitalism is evil, they're likely to embrace socialism." (817) My comment is, maybe that is why Obama ran the economy of the USA in to the ground. That said, the Praying Medic believes that "God desires us to live free of tyranny, and financial tyranny has enslaved the world for over a century." (828)

The last chapter of the book is titled, **How the Kingdom Responds to Crisis**

When Jesus rebuked the storm, He demonstrated how the kingdom of God and its ambassadors ought to respond to crisis. When we multiply very expensive bread, when we pray over an empty purse and God fills it with silver coins that we distribute, when we pray for healing for the robber or his family, the kingdom of God is demonstrated.

Healing, miracles, raising the dead, prophecy, words of knowledge, etc, are how to respond to world economic collapse. (693) Without TVs, we might read books. Without text capable phones, we might spend our days receiving messages from God. (749)

An interpretation of one of the Praying Medic's dreams might be that rebuilding the world economy could take 8 years. (794)

I'll finish with my comment. In Revelation, chapters 2 and 3, when Jesus speaks to the seven churches of Asia Minor, five churches He corrects, two churches He does not correct – those two are the church of Philadelphia and the church of Smyrna. The church of Philadelphia, Jesus says, will not go through tribulation – Rev 3:10 (NKJ), "I also will keep you from the hour of trial which shall come upon the whole world, to test those who dwell on the earth." However, the church of Smyrna will go through tribulation, even unto death – Rev 2:10, "Indeed, the devil is about to throw some of you into prison, that you may be tested, and you will have tribulation ten days. Be faithful until death, and I will give you the crown of life." So even though Jesus did not have a word of correction for Smyrna, it appears that its members won't be raptured, and will have tribulation ten days. Remember, in the Bible, ten days can equal ten years.

Here's a question. Why does the church of Smyrna go through tribulation, while Jesus will keep the church of Philadelphia from the hour of trial? The answer is, only God knows. Our responsibility as believers is to overcome, no matter what is in store for us. 1 John 5:5 tells us how to overcome, "Who is he who overcomes the world, but he who believes that Jesus is the Son of God?" Amen.